

Farmers Cooperative Association of Milroy

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2024 HARVEST POLICY

Effective September 1, 2024

- Fall contracts must be filled before any grain can be put on Priced Later (DP) or Open Storage
- Tickets must be marked with disposition, ownership & splits when unloaded
- Storage rate \$.055 per bushel per month
- Any grain on Priced Later (DP) cannot be applied to future or existing contracts
- Policies subject to change as market conditions and available space dictate
- There will be no averaging of loads during harvest
- Destination grades will be used for on farm pickup

SOYBEANS

Moisture Discount:	-1% of shrink for each 1/2 point moisture 13.1 to 15	
	-2% of shrink for each ¹ / ₂ point moisture 15.1 & over	
Test Weight Discount:	-1% of each pound under 54 pounds	
FM Discount:	All FM over 1% will be shrunk & deducted from gross weight	
	Green pods will be considered FM	
Musty/Sour Discount:	-\$.20 per bushel	
Damage Discounts:	Will be charged as posted	

CORN

Drying Charge: Moisture Discount: Drying/Shrink:	-\$.06 per point of moisture, calculated to each 1/10 th of a point Shrink only -1.5% each point moisture Open Storage 14% Grain Bank 14%		
	Warehouse Receipts 14% Cash Sales 15%		
	Priced Later (DP) 15%		
	Purchase Contracts 15%		
Test Weight Discount:	53.9 to 52.0	-\$.02 per point	
	51.9 to 50.0	-\$.03 per point	
	49.9 & below	-\$.05 per point	
Damage Discount:	-\$.02 per each % damage over 5%		
	-\$.04 per each % damage over 10%		
Heat Damage Discount:	-\$.01 for each 1/10 th		
FM Discount:	3.1% to 5%	-\$.02	
	Over 5%	-\$.03 for each %	
Infest Discount:	-\$.15 or rejected		
Re-delivery Charge:	\$.09 handling plus storage and freight		
Ground Piling:	Any corn put on Priced Later (DP) after our bunker is full and we are ground piling will be shrunk and dried to 14%		